

Warranty Deed

THIS INDENTURE, made and entered into this 21st day of March 2003

by and between P&P CONSTRUCTION INC., A MISSISSIPPI CORPORATION

of the first part, and DOROTHY PEETE, ~~MARRIED~~ and JOHN PEETE, HUSBAND AND WIFE

WITNESSETH: That for the consideration hereinafter expressed the said party/parties of the second part, of the first part has/have bargained and sold and does/do hereby bargain, sell, convey and confirm unto the said party/parties of the second part the following described real estate, situated and being in OLIVE BRANCH County of DESOTO State of MS Land situated in DeSoto County Mississippi to wit:

Subdivision

Lot 9, Hunters Creek, situated in Section 20, Township 1 South, Range 6 West, DeSoto County Mississippi, according to a map or plat thereof which is on file and of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi in Plat Book 68, Page 8, to which plat reference is hereby made for a more particular description of said property.

Being the same property conveyed to grantor, P&P Construction, Inc., a Mississippi Corporation, herein by Warranty Deed of record at Book Number 426, Page 647, dated August 19, 2002, filed August 23, 2002, in the Chancery Clerk's Office of DeSoto County Mississippi.

STATE MS.-DESOTO CO.

APR 9 2 28 PM '03

BK 441 PG 460
W.E. DAVIS CH. CLK.

TO HAVE AND TO HOLD The aforesaid real estate, together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said party/parties of the second part, his/her/their heirs and assigns in fee simple forever.

And the said party/parties of the first part does/do hereby covenant with the said party/parties of the second part that he/she/they is/are lawfully seized in fee of the aforescribed real estate; that he/she/they has/have a good right to sell and convey the same; that the same is unencumbered, except for 2003 City of Memphis and 2003 Shelby County real property taxes, being liens not yet due and payable, and Subdivision Restrictions, Building Lines and Easements of record in Plat Book NA, Page NA, all being of record in said Register's Office.

and that the title and quiet possession thereto he/she/they will warrant and forever defend against the lawful claims of all persons.

THE CONSIDERATION for this conveyance is as follows: Ten Dollars and other valuable consideration, receipt of which is hereby acknowledged.

WITNESS the signature (s) of the said party/parties of the first part the day and year first above written.

P & P CONSTRUCTION, INC.

BY: PAUL MARSHALL, OWNER

STATE MS.-DESOTO CO.

APR 22 10 08 AM '03

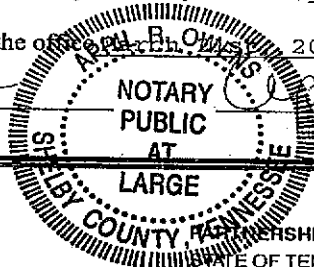
BK 442 PG 179
W.E. DAVIS CH. CLK.

STATE OF TENNESSEE, COUNTY OF SHELBY

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared Paul Marshall with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who, upon oath, acknowledged himself to be the owner of P&P CONSTRUCTION INC. the within named bargainor, a corporation, and that he as such owner, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as owner.

WITNESS my hand and Notarial Seal at the office of April R. Owens 2003

My commission expires 12/29/04



April R. Owens
Notary Public

ATTORNEY IN FACT

STATE OF TENNESSEE,
COUNTY OF SHELBY.

On this _____ day of _____, before me personally appeared _____ to me known (or proved to me on the basis of satisfactory evidence) to be the person who executed the foregoing instrument in behalf of _____

acknowledged that he executed the same as the free act and deed of said _____

Witness my hand, at office, this _____ day of _____,

Notary Public

My Commission Expires _____ day of _____, 20____

STATE OF TENNESSEE,
COUNTY OF SHELBY.

Before me, _____, a Notary Public of said State and County aforesaid, personally appeared _____, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself (or herself) to be a partner of _____

the within named bargainor, a partnership, and that he as such partner, executed the foregoing instrument for the purpose therein contained, by signing the name of the partnership by himself (or herself) as partner.

Witness my hand and seal, this _____ day of _____,

Notary Public

My Commission Expires _____ day of _____, 20____

File Number: B23850/AM

Parcel Number:

(FOR RECORDING DATA ONLY)

Property address: 8911 YOUNGBLOOD DRIVE
OLIVE BRANCH, MS 38654
Mail tax bills to: (Person or Agency responsible for payment of taxes)

DOROTHY PEETE and John Peete

8911 YOUNGBLOOD DRIVE

OLIVE BRANCH, MS. 38654

This instrument prepared by: Equity Title & Escrow Co. of Memphis, LLC
6373 Quail Hollow Road, Suite 102
Memphis, Tennessee 38120

State tax _____ \$

Register's fee _____

Recording fee _____ 18.50

Total _____

T.G. # _____

Return to:

Prepared by and return to:
Equity Title & Escrow Co.
6373 Quail Hollow, Suite 102
Memphis, Tennessee 38120

(901) 374-0089

Property Owner's Name and Address
DOROTHY PEETE

8911 YOUNGBLOOD DRIVE
OLIVE BRANCH, MS 38654

Grantor **Paul Marshall**
Po Box 644
Olive Branch, Ms. 38654
wk 662 893-1231
hm N/A

Grantee **Dorothy and John Peete**
8911 Youngblood Drive
Olive Branch, Ms 38654
Hm 901 743-7519
wk 901 416-2320

I, or we, hereby swear or affirm that, to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater, is \$ 290,000.00, which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

Janella Smith
Affiant
Subscribed and sworn to before me this 21st day of March, 2003.

April R. Owens
Notary Public

My Commission Expires: 12/29/04

